



Odisha Gramya Bank

(A Govt. of India Undertaking)

Ref No. GAD/MISC/TENDER/INSURANCE/31/2021

DATE:-19.02.2021

To
All Insurance Companies,

Request for closed & competitive quotation for Bankers Indemnity policy (FY-2021-22).

Odisha Gramya Bank is a Regional Rural Bank, constituted under the Regional Rural Bank Act, 1976 and have its Head Office at Gandamunda, Po-Khandagiri, Dist-Khurda, Bhubaneswar-751030 Odisha, with 549 branches, 3 CCOs, 9 Regional Offices & one Head Office covered in 13 districts namely- Puri, Khurda, Nayagarh, Dhenkanal, Angul, Cuttack, Jajpur, Kendrapara, Jagatsinghpur, Balasore, Bhadrak, Mayurbhanj & Keonjhar.

OGB invites closed and competitive quotation from insurance companies of Bankers Indemnity Policy for the financial year 2021-22. The detail of coverage of the Policy is given here under for your kind reference.

- A. On premises Fire, Riot, Burglary, House breaking, Theft, Robbery, and hold up). Total sum insured Rs-**Rs.21.00 crores** (Rs.1.00 crore+ additional sum insured Rs.20.00 crores).
- B. In transit - (Lost, Stolen, Mised, Misappropriation, Negligence or Fraud by the employee). Total sum insured Rs-**2.50 crores** (Basic sum insured Rs.1.00 + additional sum insured Rs.1.50crores).
- C. Forgery and Alteration (The payment made due to Bogus, Fictitious, Forged cheques and Drafts). Total sum insured Rs-**1 crore**.
- D. Dishonesty and Criminal Act (By reason of the Dishonesty or Criminal Act- Covering 2432 number of insured employees covered as in point C above.
- E. Hypothecated goods (by reason of fraud/dishonesty by the employees of the insured in respect of any goods/commodities Pledged/hypothecated to the insured in respect of any goods/commodities/hypothecated)-Rs-**1 crores**
- F. Registered postal sending covers up to **Rs.50000.00**
- G. coverage for money in any one ATM up to **Rs.5 lacs**
- H. Terrorism is covered for Basic sum insured of **Rs.1 crores**
- I. Appraiser risk cover up to **Rs.100000.00**
- J. Janata agents/Pygmy collectors risk coverage up to **Rs.20000.00**

Interested bidders are requested to submit their closed/ sealed quotations to "**General Manager, General Administration Department, Odisha Gramya Bank, Head Office, Bhubaneswar-751030 by 03/03/2021, 04.00 P.M.** superscribing the envelope as "**Quotation for quotation for Bankers Indemnity policy (FY-2021-22).**"

The BIDS will be opened on **04/03/2021, at 11.30 A.M.** at our Head Office in presence of the Purchase cum Tender Committee members.

The Bank reserves the right to cancel the quotation call at any time without assigning any reason thereof.

Yours faithfully

(Mohammad Abdul Hai)
General Manager, (GAD)

